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Responses to SGX Queries :: On Financial Statements :: Response to SGX-ST's query dated 20 August 2013 in relation to the First Quarter Financial Statement

* Asterisks denote mandatory information


Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	21-Aug-2013 17:10:12
Announcement No.	00029

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Response to SGX-ST's query dated 20 August 2013 in relation to the First Quarter Financial Statement
Subject of Query *	On Financial Statements
Description	Please refer to the attachment.

Attachments

 [MHL210813.pdf](#)
 Total size = **8K**
 (2048K size limit recommended)

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METRO HOLDINGS LIMITED
(Company Registration No: 197301792W)

Response to SGX-ST's query dated 20 August 2013 in relation to the First Quarter Financial Statement for the period ended 30 June 2013

In response to the query from the SGX-ST dated 20 August 2013, the Board of Directors of Metro Holdings Limited ("Metro" or "the Company") would like to provide the following information in relation to the first quarter financial statement announcement dated 12 August 2013.

SGX-ST: It is stated that the rise in Other receivable (Non-current assets) to \$77.3 million as at 30 June 2013 from \$30.0 million as at 31 March 2013 is due mainly to a loan of \$45.8 million extended to a joint venture partner. Please disclose more information regarding this loan.

Response: Other receivable (Non-current assets) of \$77.3 million as at 30 June 2013 represents loans extended to a joint venture partner in connection with the Metro Group's 30% share of shareholder loan funding for the Nanchang Fashion Mark joint venture project in Nanchang City, Jiangxi Province, Peoples' Republic of China.

By Order of the Board

Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries
Dated: 21 August 2013